

CONDO NEW OWNERS MEMORANDUM OF UNDERSTANDING

Date: _____

To: President

Christine Condominium Association

I/we acknowledge receipt of the Christine Condominium Association By-laws and a copy of the standing rules. We also realize that, as members of the Association, we will be asked to serve and/or assist in the governance of the Association, to abide by the regulations of the Association, to serve on the Association's committees, and to follow the regulations regarding the common areas.

I/we also realize that the Association does not provide services or maintenance within the individual (non-common) units.

Signed _____

Signed _____

908 Christine Avenue .

All purchase agreements need to be made contingent upon board approval, and allow 72 hours for removal of that contingency.

The agent working with the Buyer will need to have the form "Condo New Owners Memorandum Of Understanding" filled out and included with the Purchase Agreement.